

**TECHNICAL EDUCATION AND SKILLS DEVELOPMENT AUTHORITY R02  
STATEMENT OF CHANGES IN NET ASSETS/EQUITY  
FUND 101**

**(REGIONAL OFFICE)**

AS OF THE QUARTER ENDING December 31, 2020

	<b>Accumulated Surplus/(Deficit)</b>
<b>Balance at January 1, 2019</b>	P3,499,754.98
Changes in accounting policy	P0.00
Prior Period Adjustments/Unrecorded Income and Expenses	P200,265.18
Other Adjustments	P1,947.58
<b>Restated balance</b>	<u><b>P3,701,967.74</b></u>
 <b>Changes in Net Assets/Equity for the Calendar Year</b>	
Adjustment of net revenue recognized directly in net assets/equity	P0.00
Surplus for the period	P3,328,656.01
<b>Total Recognized revenue and expense for the period</b>	<u><b>P3,328,656.01</b></u>
 <b>Others</b>	<u>P0.00</u>
 <b>Balance at 30 December 2020</b>	<u><b>P7,030,623.75</b></u>
	<b>P0.00</b>

Certified Correct By:

  
**LIZA R. DELA CRUZ**  
Concurrent Accountant IV