

**Annex B**

TECHNICAL EDUCATION AND SKILLS DEVELOPMENT AUTHORITY  
REGION 02  
STATEMENT OF FINANCIAL PERFORMANCE  
**FUND 101**

**(REGIONAL OFFICE)**

AS OF THE QUARTER ENDING September 31, 2020

**REVENUE**

Service Income	P2,000.00
Business Income	P0.00
Shares, Grants and Donations	P0.00
Gains	P0.00
Other Non-Operating Income	P0.00

**Total Revenue** P2,000.00

**Less: Current Operating Expenses**

Personnel Services	P16,615,350.78
Maintenance and Other Operating Expenses	P76,707,727.40
Financial Expenses	P0.00
Non-Cash Expenses	P192,216.35

**Total Current Operating Expenses** P93,515,294.53

**Surplus/(Deficit) from Current Operations** (P93,513,294.53)

Net Financial Assistance/Subsidy P93,414,463.59

**Surplus/(Deficit) for the period** (P98,830.94)

P0.00

Certified Correct By:

  
**JOHN EIVOR G. ORRO**  
Accountant IV