

**Annex B**

TECHNICAL EDUCATION AND SKILLS DEVELOPMENT AUTHORITY  
REGION 02  
STATEMENT OF FINANCIAL PERFORMANCE  
**FUND 101**

**(Regional Office)**

AS OF THE QUARTER ENDING September 30, 2019

<b>REVENUE</b>	
Service Income	P14,000.00
<b>Total Revenue</b>	<b><u>P14,000.00</u></b>
<b>Less: Current Operating Expenses</b>	
Personnel Services	P16,768,417.18
Maintenance and Other Operating Expenses	P6,452,503.96
Financial Expenses	P0.00
Non-Cash Expenses	<u>P240,031.11</u>
<b>Total Current Operating Expenses</b>	<b><u>P23,460,952.25</u></b>
<b>Surplus/(Deficit) from Current Operations</b>	<b><u>(P23,446,952.25)</u></b>
Net Financial Assistance/Subsidy	P24,520,722.78
<b>Surplus/(Deficit) for the period</b>	<b><u>P1,073,770.53</u></b>
	P0.00

Prepared By:

Certified Correct By:

  
**REIGN BUENAVENTURA**  
Finance Staff

  
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