

**TECHNICAL EDUCATION AND SKILLS DEVELOPMENT AUTHORITY R02  
STATEMENT OF CHANGES IN NET ASSETS/EQUITY  
FUND 101**

**(REGIONAL OFFICE)**

AS OF THE QUARTER ENDING June 31, 2020

	<b>Accumulated Surplus/(Deficit)</b>
<b>Balance at January 1, 2019</b>	P3,499,754.98
Changes in accounting policy	P0.00
Prior Period Adjustments/Unrecorded Income and Expenses	(P3,914.66)
Other Adjustments	P1,947.58
<b>Restated balance</b>	<u>P3,497,787.90</u>
 <b>Changes in Net Assets/Equity for the Calendar Year</b>	
Adjustment of net revenue recognized directly in net assets/equity	P0.00
Surplus for the period	(P268,571.57)
<b>Total Recognized revenue and expense for the period</b>	<u>(P268,571.57)</u>
 <b>Others</b>	<u>P0.00</u>
 <b>Balance at 30 June 2020</b>	<u><u>P3,229,216.33</u></u> P0.00

Certified Correct By:

  
**JOHN EIVOR G. ORRO**  
Accountant IV