

TECHNICAL EDUCATION AND SKILLS DEVELOPMENT AUTHORITY R02
STATEMENT OF CHANGES IN NET ASSETS/EQUITY
FUND 101
(CORPORATE)
AS OF THE QUARTER ENDING December 30, 2018

	Accumulated Surplus/(Deficit)
Balance at January 1, 2018	(P11,124,875.18)
Changes in accounting policy	(P210,168.09)
Prior Period Adjustments/Unrecorded Income and Expenses	(P10,723,577.43)
Other Adjustments	P363,461.42
Restated balance	<u>(P21,695,159.28)</u>
 Changes in Net Assets/Equity for the Calendar Year	
Adjustment of net revenue recognized directly in net assets/equity	P3,383,784.70
Surplus for the period	<u>P31,606,538.83</u>
Total Recognized revenue and expense for the period	<u>P34,990,323.53</u>
 Others	<u>P426,278.88</u>
 Balance at 30 December 2018	<u><u>P13,721,443.13</u></u>
	2,179,680.91

Certified Correct By:

JOHN EIVOR G. ORRO
ACCOUNTANT IV