

**TECHNICAL EDUCATION AND SKILLS DEVELOPMENT AUTHORITY R02
STATEMENT OF CHANGES IN NET ASSETS/EQUITY
SSP FUND
(ROPO)**

AS AT THE YEAR ENDING DECEMBER 31 , 2017

	<u>2017</u> Accumulated Surplus/(Deficit)
Balance at January 1, 2017	P11,997,658.35
Changes in accounting policy Prior Period	
Adjsutments/Unrecorded Income and Expenses	(P1,500.00)
Other Adjustments	(P122,292.50)
Restated balance	<u>P11,873,865.85</u>
 Changes in Net Assets/Equity for the Calendar Year	
Adjustment of net revenue recognized directly in net assets/equity	P103,521.60
Surplus for the period	(P1,270,321.22)
Total Recognized revenue and expense for the period	<u>(P1,166,799.62)</u>
 Others	<u>P0.00</u>
 Balance at 31 December 2017	<u>P10,707,066.23</u> <u>P0.00</u>

Certified Correct By:


JOHN EIVOR G. ORRO, CPA
Accountant IV