

TECHNICAL EDUCATION AND SKILLS DEVELOPMENT AUTHORITY  
 REGION 02  
 STATEMENT OF FINANCIAL PERFORMANCE  
**SSP FUND**  
**(ROPORTC)**  
 AS AT THE YEAR ENDING DECEMBER 31 , 2017

	<b><u>2017</u></b>
<b>REVENUE</b>	
Tax Revenue	P0.00
Service and Business Income	P5,991,598.80
Shares, Grants and Donations	P0.00
Gains	P100.00
	<u>P100.00</u>
<b>Total Revenue</b>	<b><u>P5,991,698.80</u></b>
<b>Less: Current Operating Expenses</b>	
Personnel Services	P0.00
Maintenance and Other Operating Expenses	P6,866,245.30
Financial Expenses	P1,750.00
Direct Cost	P0.00
Non-Cash Expenses	P394,024.72
	<u>P394,024.72</u>
<b>Total Current Operating Expenses</b>	<b><u>P7,262,020.02</u></b>
<b>Surplus/(Deficit) from Current Operations</b>	<b><u>(P1,270,321.22)</u></b>
Net Financial Assistance/Subsidy	P0.00
	<u>P0.00</u>
<b>Surplus/(Deficit) for the period</b>	<b><u>(P1,270,321.22)</u></b>

Certified Correct:

  
**JOHN EIVOR G. ORRO, CPA**  
 Accountant IV