

TECHNICAL EDUCATION AND SKILLS DEVELOPMENT AUTHORITY
 REGION 02
STATEMENT OF FINANCIAL POSITION
SSP FUND
(ROPORTC)
 AS AT THE YEAR ENDING DECEMBER 31 , 2017

2017

1 ASSETS

1 CURRENT ASSETS	P1,622,836.92
01 CASH and Cash Equivalents	
01 Cash on Hand	
Cash - Collecting Officers	P2,850.00
Petty Cash	P0.00
02 Cash in Bank - Local Currency	
Cash in Bank - Local Currency, Current Account	P1,619,986.92
04 Treasury/Agency Cash Accounts	
Cash- Treasury/Agency Deposit, Regular	P0.00
Cash- Modified Disbursement System (MDS), Regular	P0.00
03 RECEIVABLE	P1,653,852.50
01 Loans and Receivable Accounts	
Accounts Receivable	P1,651,415.00
Allowance for Impairment-Accounts Receivable	P0.00
03 Inter - Agency Receivables	
Due from NGAS	P0.00
Due from GOCCs	P0.00
Due from LGUs	P0.00
04 Intra - Agency Receivables	
Due from Central Office	P0.00
Due from Regional Offices	P0.00
Due from Operating Units	P0.00
05 Other Receivables	
Receivables - Disallowances/Charges	P0.00
Due from Officers and Employees	P0.00
Other Receivables	P2,437.50
04 INVENTORIES	P1,024,349.51
01 Inventory Held for Sale	
Merchandise Inventory	P10,116.00
02 Inventory Held for Distribution	
Other Supplies and Materials for Distribution	P0.00
04 Inventory Held for Consumption	
Office Supplies Inventory	P50,103.84
Accountable Forms, Plates and Stickers Inventory	P111,015.00
Animal/Zoological Supplies Inventory	P0.00
Food Supplies Inventory	P0.00
Drugs and Medicines Inventory	P0.00
Medical, Dental and Laboratory Supplies Inventory	P0.00
Fuel, Oil, and Lubricants Inventory	P0.00
Agricultural and Marine Supplies Inventory	P0.00
Textbooks and Instructional Materials Inventory	P0.00
Construction Materials Inventory	P0.00
Other Supplies and Materials Inventory	P570,336.67
Semi-Expendable Office Equipment	P36,558.00
Semi-Expendable Information and Communication Technology Equipment	P190,220.00
Semi-Expendable Other Machinery and Equipment	P0.00
Semi-Expendable Furniture and Fixtures	P56,000.00
TOTAL CURRENT ASSETS	P4,301,038.93
06 PROPERTY, PLANT AND EQUIPM	P7,225,683.46

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01 Land		P0.00
Land		P0.00
02 Land Improvements		
Land Improvements, Aquaculture Structures	P0.00	
<i>Accumulated depreciation-Other Land Improvements</i>	<u>P0.00</u>	P0.00
Other Land Improvements	P0.00	
<i>Accumulated depreciation-Other Land Improvements</i>	<u>P0.00</u>	P0.00
Water Supply Systems	P0.00	
<i>Accumulated depreciation-Water Supply Systems</i>	<u>P0.00</u>	P0.00
04 Buildings and Other Structures		
Buildings	P0.00	
<i>Accumulated depreciation-Buildings</i>	<u>P0.00</u>	P0.00
School Buildings	P19,056,279.00	
<i>Accumulated depreciation-School Buildings</i>	<u>(13,674,799.84)</u>	P5,381,479.16
Hospitals and Health Centers		P0.00
Other Structures	P0.00	
<i>Accumulated depreciation-Other Structures</i>	<u>P0.00</u>	P0.00
05 Machinery and Equipment		
Machinery	P0.00	
<i>Accumulated depreciation-Machinery</i>	<u>P0.00</u>	P0.00
Office Equipment	P1,894,937.45	
<i>Accumulated depreciation-Office Equipment</i>	<u>(1,082,100.59)</u>	P812,836.86
Information and Communication Technology Equipment	P1,091,995.67	
<i>Accumulated depreciation-ICTE</i>	<u>(493,412.18)</u>	P598,583.49
Agricultural Forestry Equipment	P0.00	
<i>Accumulated depreciation-Agricultural Forestry Equipment</i>	<u>P0.00</u>	P0.00
Communication Equipment	P118,243.50	
<i>Accumulated depreciatio-Communication Equipment</i>	<u>(125,871.29)</u>	(7,628.29)
Construction and Heavy Equipment	P29,037.58	
<i>Accumulated depreciatio-Construction and Heavy Equipment</i>	<u>(16,847.72)</u>	P12,189.86
Disaster Response and Rescue Equipment	P0.00	
<i>Accumulated depreciation-DRRE</i>	<u>P0.00</u>	P0.00
Medical Equipment	P0.00	
<i>Accumulated depreciation-Medical Equipment</i>	<u>P0.00</u>	P0.00
Sports Equipment	P0.00	
<i>Accumulated depreciation-Sports Equipment</i>	<u>P0.00</u>	P0.00
Technical and Scientific Equipment	P0.00	
<i>Accumulated depreciation-Technical and Scientific Equipment</i>	<u>P0.00</u>	P0.00
Other Machinery and Equipment	P1,245,416.85	
<i>Accumulated depreciation-Other Machinery and Equipment</i>	<u>(1,089,779.34)</u>	P155,637.51
06 Transportation and Equipment		
Motor Vehicles	P145,000.00	
<i>Accumulated depreciation-Motor Vehicles</i>	<u>(91,833.34)</u>	P53,166.66
Other Transportation Equipment	P441,000.00	
<i>Accumulated depreciation-Other Transportation Equipment</i>	<u>(251,180.00)</u>	P189,820.00
07 Furnitures, Fixtures and Books		
Furnitures and Fixtures	P151,662.26	
<i>Accumulated depreciation-Furnitures and Fixtures</i>	<u>(122,064.05)</u>	P29,598.21

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Books	P0.00	
<i>Accumulated depreciation-Books</i>	<u>P0.00</u>	P0.00
08 Leased Assets		P0.00
Leased Assets, Land		P0.00
Leased Assets, Buildings and Other Structures		P0.00
10 Construction in Progress		P0.00
Construction in Progress-Buildings and Other Structures		P0.00
99 Other Property, Plant and Equipment		P0.00
Work/Zoo Animals	P0.00	
Other Property, Plant and Equipment		P0.00
<i>Accumulated depreciation-Books</i>	<u>P0.00</u>	P0.00
07 BIOLOGICAL ASSETS		<u>P0.00</u>
01 Bearer Biological Assets		P0.00
Breeding Stocks		P0.00
Trees, Plants and Crops		P0.00
99 OTHER ASSETS		<u>P469,147.17</u>
01 Advances		P0.00
Advances for Operating Expenses		P0.00
Advances for Payroll		P0.00
Advances for Special Disbursing Officer		P0.00
Advances to Officers and Employees		P0.00
02 Prepayments		P0.00
Prepaid Rent		P0.00
Prepaid Insurance		P0.00
Prepaid Interest		P0.00
Advances to Contractors		P0.00
Other Prepayments		P0.00
Other Assets	P459,147.17	
<i>Accumulated Impairment Losses-Other Assets</i>	<u>P0.00</u>	P459,147.17
03 Deposits		P0.00
Deposit on Letters of Credit		P0.00
Guaranty Deposits		P0.00
Other Deposits		P10,000.00
TOTAL ASSETS		<u><u>P11,995,869.56</u></u>

2 LIABILITIES

2 LIABILITIES		
01 Financial Liabilities		<u>P251,794.02</u>
01 Payables		P251,794.02
Accounts Payable		P0.00
Due to Officers and Employees		P0.00
Interest Payable		P0.00
02 Inter-Agency Payables		<u>P1,037,009.31</u>
01 Inter-Agency Payables		P40,909.31
Due to BIR		P0.00
Due to GSIS		P0.00
Due to PAG - IBIG		P0.00
Due to PHILHEALTH		P0.00
Due to Other NGAs		P0.00

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Due to GOCCs	P996,100.00
Due to LGUs	P0.00
03 Intra-Agency Payables	P0.00
<i>01 Intra-Agency Payables</i>	
Due to Central Office	P0.00
Due to Bureaus	P0.00
Due to Operating Units	P0.00
04 Deferred Credits/Unearned Income	P0.00
<i>01 Unearned Revenue</i>	
Other Unearned Revenue	P0.00
99 Other Payables	P0.00
<i>99 Other Payables</i>	
Other Payables	P0.00
TOTAL LIABILITES	<u>P1,288,803.33</u>

3 EQUITY

3 EQUITY	
01 Government Equity	
<i>01 Government Equity</i>	
Accumulated Surplus (Deficit)	P10,707,066.23
TOTAL LIABILITES and NET ASSETS/EQUITY	<u>P11,995,869.56</u>

Certified Correct:


JOHN EIVOR G. ORRO, CPA
 Accountant IV