

TECHNICAL EDUCATION AND SKILLS DEVELOPMENT AUTHORITY  
 REGION 02  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT THE YEAR ENDING DECEMBER 31 , 2017**  
**(ROPO)**  
 AS AT THE YEAR ENDING DECEMBER 31 , 2017

	<u>2017</u>
<b>ASSETS</b>	
<b>CURRENT ASSETS</b>	
CASH and Cash Equivalents	P1,622,836.92
RECEIVABLE	P1,653,852.50
INVENTORIES	P1,024,349.51
<b>TOTAL CURRENT ASSETS</b>	<b><u>P4,301,038.93</u></b>
<b>NON-CURRENT ASSETS</b>	
PROPERTY, PLANT AND EQUIPMENT	P7,225,683.46
BIOLOGICAL ASSETS	P0.00
OTHER ASSETS	P469,147.17
<b>TOTAL NON-CURRENT ASSETS</b>	<b><u>P7,694,830.63</u></b>
<b>TOTAL ASSETS</b>	<b><u><u>P11,995,869.56</u></u></b>
<b>LIABILITIES</b>	
<b>CURRENT LIABILITIES</b>	
Financial Liabilities	P251,794.02
Inter-Agency Payables	P1,037,009.31
Intra-Agency Payables	P0.00
Deferred Credits/Unearned Income	P0.00
Other Payables	P0.00
<b>TOTAL LIABILITIES</b>	<b><u>P1,288,803.33</u></b>
<b>NET ASSETS/ EQUITY</b>	
Accumulated Surplus/(Deficit)	<u>P10,707,066.23</u>
<b>TOTAL LIABILITES and NET ASSETS/EQUITY</b>	<b><u><u>P11,995,869.56</u></u></b>

Certified Correct:

**JOHN EIVOR G. ORRO, CPA**  
 Accountant IV