

TECHNICAL EDUCATION AND SKILLS DEVELOPMENT AUTHORITY R02
STATEMENT OF CHANGES IN NET ASSETS/EQUITY
FUND 101
(ROPO)
AS OF THE QUARTER ENDING DECEMBER 31, 2017

	<u>2017</u>	<u>2016</u>
Balance at January 1, 2017	P18,223,368.79	P21,876,437.85
Changes in accounting policy		
Prior Period		
Adjsutments/Unrecorded		
Income and Expenses	(P11,589,258.03)	(P7,288,256.34)
Other Adjustments	P147,693.13	(P884,260.15)
Restated balance	<u>P6,781,803.89</u>	<u>P13,703,921.36</u>
Changes in Net Assets/Equity for the Calendar Year		
Adjustment of net revenue		
recognized directly in net		
assets/equity	(P4,618,109.05)	
Surplus for the period	<u>(P12,084,466.20)</u>	<u>P4,816,039.51</u>
Total Recognized		
revenue and expense		
for the period	<u>(P16,702,575.25)</u>	<u>P4,816,039.51</u>
Others	<u>P0.00</u>	<u>(P296,592.08)</u>
Balance at 31 December 2017	<u>(P9,920,771.37)</u>	<u>P18,223,368.79</u>

Certified Correct By:


JOHN EIVOR G. ORRO, CPA
Accountant IV