

TECHNICAL EDUCATION AND SKILLS DEVELOPMENT AUTHORITY  
 REGION 02  
 STATEMENT OF FINANCIAL PERFORMANCE  
**FUND 101**  
**(ROPO)**  
 AS OF THE QUARTER ENDING DECEMBER 31, 2017

REVENUE	NOTES	2017	2016
Tax Revenue			
Service and Business Income	13	P61,105.26	P48,810.00
Shares, Grants and Donations	14	P138,516.60	P0.00
Gains	15	P0.00	P2,495.00
<b>Total Revenue</b>		<b><u>P199,621.86</u></b>	<b><u>P51,305.00</u></b>
<b>Less: Current Operating Expenses</b>			
Personnel Services	16	P47,581,617.29	P43,591,560.13
Maintenance and Other Operating Expenses	17	P118,144,517.56	P95,805,361.97
Financial Expenses	18	P10,500.00	P13,885.00
Direct Cost		P0.00	P0.00
Non-Cash Expenses	19	P790,139.23	P841,599.51
<b>Total Current Operating Expenses</b>		<b><u>P166,526,774.08</u></b>	<b><u>P140,252,406.61</u></b>
<b>Surplus/(Deficit) from Current Operations</b>		<b><u>(P166,327,152.22)</u></b>	<b><u>(P140,201,101.61)</u></b>
Net Financial Assistance/Subsidy	20	P154,242,686.01	P145,017,141.11
<b>Surplus/(Deficit) for the period</b>		<b><u>(P12,084,466.21)</u></b>	<b><u>P4,816,039.50</u></b>

Certified Correct By:

  
**JOHN EIVOR G. ORRO, CPA**  
 Accountant IV