

TECHNICAL EDUCATION AND SKILLS DEVELOPMENT AUTHORITY
REGION 02
STATEMENT OF FINANCIAL POSITION
FUND 101
(ROPO)
AS OF THE QUARTER ENDING DECEMBER 31, 2017

	<u>Note</u>	<u>2017</u>	<u>2016</u>
ASSETS			
CURRENT ASSETS			
CASH and Cash Equivalents	5	P37,600,726.28	P32,941,634.54
RECEIVABLE	6	P158,139.70	P360,938.48
INVENTORIES	7	P3,073,143.89	P3,052,412.21
TOTAL CURRENT ASSETS		<u>P40,832,009.87</u>	<u>P36,354,985.23</u>
NON-CURRENT ASSETS			
PROPERTY, PLANT AND EQUIPMENT	8	P6,709,615.29	P8,927,364.81
OTHER ASSETS	9	P154,434.24	P159,634.49
TOTAL NON-CURRENT ASSETS		<u>P6,864,049.53</u>	<u>P9,086,999.30</u>
TOTAL ASSETS		<u>P47,696,059.40</u>	<u>P45,441,984.53</u>
LIABILITIES			
CURRENT LIABILITIES			
Financial Liabilities	10	P57,409,438.23	P27,202,453.86
Inter-Agency Payables	11	P207,392.54	P16,161.88
Intra-Agency Payables	12	P0.00	P0.00
Other Deferred Credits	12	P0.00	P0.00
Other Payables	12	P0.00	P0.00
TOTAL LIABILITIES		<u>P57,616,830.77</u>	<u>P27,218,615.74</u>
NET ASSETS/ EQUITY			
Accumulated Surplus/(Deficit)		<u>(9,920,771.37)</u>	<u>P18,223,368.79</u>
TOTAL LIABILITIES and NET ASSETS/EQUITY		<u>P47,696,059.40</u>	<u>P45,441,984.53</u>
		P0.00	P0.00

Certified Correct By:


JOHN ELVOR G. ORRO, CPA
Accountant IV