

TECHNICAL EDUCATION AND SKILLS DEVELOPMENT AUTHORITY R02
STATEMENT OF CHANGES IN NET ASSETS/EQUITY
FUND 101
(ROPO)
AS OF THE QUARTER ENDING SEPTEMBER 30, 2017

	<u>2017</u> Accumulated Surplus/(Deficit)
Balance at January 1, 2017	P18,223,968.79
Changes in accounting policy Prior Period	
Adjustments/Unrecorded Income and Expenses	(P6,625,553.71)
Other Adjustments	P150,339.09
Restated balance	<u>P11,748,754.17</u>
 Changes in Net Assets/Equity for the Calendar Year	
Adjustment of net revenue recognized directly in net assets/equity	P0.00
Surplus for the period	<u>P31,749,408.73</u>
 Total Recognized revenue and expense for the period	 <u>P31,749,408.73</u>
 Others	 <u>P0.00</u>
 Balance at 30 September 2017	 <u><u>P43,498,162.89</u></u>

Certified Correct By:

JOHN EIVOR G. ORRO, CPA
Accountant IV