

**Annex B**

TECHNICAL EDUCATION AND SKILLS DEVELOPMENT AUTHORITY  
REGION 02  
STATEMENT OF FINANCIAL PERFORMANCE  
**FUND 101**  
**(ROPO)**  
AS OF THE QUARTER ENDING SEPTEMBER 30, 2017

<b>REVENUE</b>	<b><u>2017</u></b>
Tax Revenue	
Service and Business Income	P36,105.26
Shares, Grants and Donations	P0.00
Gains	P0.00
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<b>Total Revenue</b>	<b><u>P36,105.26</u></b>
<b>Less: Current Operating Expenses</b>	
Personnel Services	P32,622,050.20
Maintenance and Other Operating Expenses	P26,175,841.56
Financial Expenses	P10,500.00
Direct Cost	P0.00
Non-Cash Expenses	P365,385.55
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<b>Total Current Operating Expenses</b>	<b><u>P59,173,777.31</u></b>
<b>Surplus/(Deficit) from Current Operations</b>	<b><u>(P59,137,672.05)</u></b>
Net Financial Assistance/Subsidy	P90,887,080.77
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<b>Surplus/(Deficit) for the period</b>	<b><u><u>P31,749,408.72</u></u></b>

Certified Correct By:

  
**JOHN EIVOR G. ORRO, CPA**  
Accountant IV