

**TECHNICAL EDUCATION AND SKILLS DEVELOPMENT AUTHORITY R02**  
**STATEMENT OF CHANGES IN NET ASSETS/EQUITY**  
**SSP FUND**  
**(ROPO)**  
AS AT THE QUARTER ENDING JUNE 30 , 2017

	<b><u>2017</u></b> <b>Accumulated Surplus/(Deficit)</b>
<b>Balance at January 1, 2017</b>	P11,997,658.35
Changes in accounting policy Prior Period	
Adjustments/Unrecorded Income and Expenses	(P1,500.00)
Other Adjustments	P4,864.00
<b>Restated balance</b>	<b><u>P12,001,022.35</u></b>
 <b>Changes in Net Assets/Equity for the Calendar Year</b>	
Adjustment of net revenue recognized directly in net assets/equity	P0.00
Surplus for the period	P541,759.10
<b>Total Recognized revenue and expense for the period</b>	<b><u>P541,759.10</u></b>
 <b>Others</b>	
	<u>P0.00</u>
<b>Balance at 30 JunE 2017</b>	<b><u>P12,542,781.45</u></b>
Certified Correct By:	<b><u>P0.00</u></b>

  
**JOHN EIVOR G. ORRO, CPA**  
Accountant IV