

TECHNICAL EDUCATION AND SKILLS DEVELOPMENT AUTHORITY R02
STATEMENT OF CHANGES IN NET ASSETS/EQUITY
SSP FUND
(ROPO)

AS AT THE QUARTER ENDING MARCH 31 , 2017

| | <u>2017</u> |
|--|---|
| | Accumulated Surplus/(Deficit) |
| Balance at January 1, 2017 | P10,545,513.88 |
| Changes in accounting policy Prior Period | |
| Adjustments/Unrecorded Income and Expenses | (P1,500.00) |
| Other Adjustments | P4,864.00 |
| Restated balance | <u>P10,548,877.88</u> |
| Changes in Net Assets/Equity for the Calendar Year | |
| Adjustment of net revenue recognized directly in net assets/equity | P0.00 |
| Surplus for the period | <u>P611,856.93</u> |
| Total Recognized revenue and expense for the period | <u>P611,856.93</u> |
| Others | <u>P0.00</u> |
| Balance at 31 March 2017 | <u><u>P11,160,734.81</u></u> P0.00 |

Certified Correct By:


 JOHN EIVOR G. ORRO, CPA
 Accountant IV