

TECHNICAL EDUCATION AND SKILLS DEVELOPMENT AUTHORITY  
 REGION 02  
 STATEMENT OF FINANCIAL PERFORMANCE  
**FUND 101**  
**(CORPORATE)**  
 AS OF THE QUARTER ENDING September 30, 2018

**REVENUE**

|                              |                          |
|------------------------------|--------------------------|
| Service Income               | P68,340.00               |
| Business Income              | P0.00                    |
| Shares, Grants and Donations | P0.00                    |
| Gains                        | P0.00                    |
|                              | <u>P0.00</u>             |
| <b>Total Revenue</b>         | <b><u>P68,340.00</u></b> |

**Less: Current Operating Expenses**

|  |                    |
|--|--------------------|
| Personnel Services                       | P34,062,723.13     |
| Maintenance and Other Operating Expenses | P51,002,032.54     |
| Financial Expenses                       | P0.00              |
| Non-Cash Expenses                        | P352,521.63        |
|  | <u>P352,521.63</u> |

**Total Current Operating Expenses** **P85,417,277.30**

**Surplus/(Deficit) from Current Operations** **(P85,348,937.30)**

Net Financial Assistance/Subsidy P125,750,979.02

**Surplus/(Deficit) for the period** **P40,402,041.72**

Certified Correct By:



**KAREN C. ADDATU**

AO V/Acting Accountant