

**TECHNICAL EDUCATION AND SKILLS DEVELOPMENT AUTHORITY R02**  
**STATEMENT OF CHANGES IN NET ASSETS/EQUITY**  
**FUND 101**  
**(CORPORATE)**

AS OF THE QUARTER ENDING JUNE 30, 2018

	<b>Accumulated Surplus/(Deficit)</b>
<b>Balance at January 1, 2018</b>	(P9,920,771.38)
Changes in accounting policy	P0.00
Prior Period Adjustments/Unrecorded Income and Expenses	(P1,307,166.01)
Other Adjustments	(P5,288,342.12)
<b>Restated balance</b>	<u>(P16,516,279.51)</u>
 <b>Changes in Net Assets/Equity for the Calendar Year</b>	
Adjustment of net revenue recognized directly in net assets/equity	P0.00
Surplus for the period	P12,511,279.83
<b>Total Recognized revenue and expense for the period</b>	<u>P12,511,279.83</u>
 <b>Others</b>	<u>(P6,732.99)</u>
 <b>Balance at 30 June 2018</b>	<u><u>(P4,011,732.67)</u></u>
	<b>(0.00)</b>

Certified Correct By:

  
**KAREN C. ADDATU**

AO V/Acting Accountant