

**TECHNICAL EDUCATION AND SKILLS DEVELOPMENT AUTHORITY R02**  
**STATEMENT OF CHANGES IN NET ASSETS/EQUITY**  
**FUND 101**  
**(CORPORATE)**  
AS OF THE QUARTER ENDING MARCH 31, 2018

	<b>Accumulated</b>
<b>Balance at January 1, 2018</b>	(P9,920,771.39)
Changes in accounting policy	(P161,338.18)
Prior Period Adjustments/Unrecorded Income and	(P2,537,855.43)
Other Adjustments	(P162,039.77)
<b>Restated balance</b>	<u>(P12,782,004.77)</u>
<b>Changes in Net Assets/Equity for the Calendar Year</b>	
Adjustment of net revenue recognized directly in net	P0.00
Surplus for the period	P5,514,088.43
<b>Total Recognized revenue and expense</b>	<u>P5,514,088.43</u>
<b>Others</b>	<u>P0.00</u>
<b>Balance at 31 March 2018</b>	<u><u>(P7,267,916.34)</u></u>

Certified Correct By:

**JOHN EIVOR G. ORRO, CPA**  
Accountant IV

**TECHNICAL EDUCATION AND SKILLS DEVELOPMENT AUTHORITY R02**  
**STATEMENT OF CHANGES IN NET ASSETS/EQUITY**  
**FUND 101**  
**(TTIs)**  
AS OF THE QUARTER ENDING MARCH 31, 2018

	<b>Accumulated</b>
<b>Balance at January 1, 2017</b>	P63,448,341.73
Changes in accounting policy	(P6,020.00)
Prior Period Adjustments/Unrecorded Income and	P0.00
Other Adjustments	P0.00
<b>Restated balance</b>	<u><b>P63,442,321.73</b></u>
<b>Changes in Net Assets/Equity for the Calendar Year</b>	
Adjustment of net revenue recognized directly in net	P0.00
Surplus for the period	(P1,165,468.04)
<b>Total Recognized revenue and expense</b>	<u><b>(P1,165,468.04)</b></u>
<b>Others</b>	<u>P0.00</u>
<b>Balance at 31 March 2018</b>	<u><b>P62,276,853.69</b></u>

Certified Correct By:

 **JOHN EIVOR G. ORRO, CPA**  
Accountant IV